

CHAPTER XL.

AN ACT TO INCORPORATE THE CHARLOTTE AND TAYLORSVILLE
RAILROAD COMPANY.

Corporate name.	SECTION 1. <i>The General Assembly of North Carolina do enact,</i> That a company is authorized to be formed with a capital stock of three hundred thousand dollars, to be divided into shares of one hundred dollars each, to be called and known as the "Charlotte and Taylorsville Railroad Company," for the purpose of building and constructing a railroad, with one or more tracks to be used with steam and other motive power, from Troutman's depot on the Atlantic,
Location of road.	Tennessee and Ohio Railroad, in Iredell county, over the most practicable route through the counties of Iredell and Alexander to Taylorsville, and thence, by or near Lenoir and Boon, the most practicable route to some point on the Tennessee line. And such company, when formed as hereafter directed, shall have power to receive, possess, own and
Power granted.	transfer real and personal property, to have a common seal, and to pass such by-laws, not inconsistent with the laws of this state, as may be necessary to carry out the object of the corporation; shall be capable in law of suing and being sued, pleading and being impleaded, and shall have and
Rights and privileges.	enjoy all the rights of other corporate bodies under the laws of this state; to have land condemned for right of way according to existing laws, and for all other purposes necessary to carry into effect the purposes of said company; and shall generally have and possess, all the rights, privileges and immunities, and be subject to the limitations and restrictions of corporate bodies in this state, and shall have the exclusive right to transfer and carry persons, produce, merchandise and minerals on and along such railroad at such prices as they may fix.
Corporators.	SEC. 2. That for the purpose of creating the capital stock of such company, John Davidson, Esq., Jacob Parker, John S. Watts, J. A. F. Watts, A. C. Watts, H. W. Mays, G.